

Finance Committee Meeting

08-16-2011

Minutes

Present:

Members; Mary Braney, Chair; Paul McLaughlin, Vice Chair; Nancy Herholz, John Stevens, Tom Parker, Mike Malone, Chris Bowen, Robbin Joyce, Julie Parenteau, Chris Kandel and Ex Officio, Peter Adams.

- Meeting called to order at 7:00 p.m.
- Motion made by Tom Parker to approve June 22nd Minutes as written
Second by: Mike Malone
Approved: Unanimously
- Reorganize committee
 1. Elect Officers:
Motion made by Tom Parker to nominate Mary Braney as Chair; Second by Mike Malone; Mary accepted the nomination which was unanimously approved by committee members.

Motion made by Chris Bowen to nominate Paul McLaughlin as Vice Chair; Second by Tom Parker; Paul accepted the nomination which was unanimously approved by committee members.

Motion made by Chris Bowen to nominate Nancy Herholz as clerk; second by Tom Parker; Nancy accepted the nomination which was unanimously approved by committee members.
- Appointment of Committee Liaisons:
 1. Capital Improvement Planning Committee: Nancy Herholz
 2. Financial Planning Committee: Paul McLaughlin & John Stevens
 3. School Building Committee: Chris Bowen
 4. School Capital Planning Committee: John Stevens
 5. SEBRCS: Mary Braney
- Correspondence:

Invitation to FinCom from Rep. Durant to 1st meeting of 6th Worcester Planning commission September 15, 2011; Charlton Public Library.

Motion made by Tom Parker, to approve the spending of \$200.00 in order to renew FY 2012 membership in *Association of Town Finance Committees (ATFC)*; Second by Mike Malone; unanimously approved by committee.

Mary Braney passed out copies of the *ATFC* July Newsletter, & *The Beacon*. Discussion with regard to upcoming conferences & workshops.
- Liaison Reports:

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1. Capital Improvement Planning Committee: Nancy reported that committee did not meet.
 2. Finance Planning Committee: John Stevens said that the committee is still collecting data and plans to present final recommendation in the near future. Working on 10 year plan and continue to plan future projections.
 3. School Building Committee: Chris Bowen reported that committee did not meet.
 4. School Capital Planning Committee: John Stevens reported that committee did not meet.
 5. SEBRCS: Mary Braney stated that there will be an upcoming meeting August 22nd @ East Brookfield Elementary School for Finance Study Presentations. Tom Parker & Julie Parenteau will attend & represent FinCom.
- Updates:
 - In Adam Gaudette's absence Mary Braney reported that Spencer was projected to receive \$138,326.00 in unspent 2011 state funds. Adam plans not to adjust town budget.
 - October 27, 2011 is the potential date for the Fall Town Meeting.
 - Develop goals & Initiatives for FY 2012:
 - Invite the new Superintendent of schools & Utilities & Facilities, Superintendent to next FinCom meeting.
 - Make a concerted effort to have more information available to town residence with regard to how the tax dollars are being spent.
 - No further business
 - Motion made at 8:05 p.m. by Tom Parker to adjourn meeting.
Second by: Paul McLaughlin
Approved: Unanimously
 - Next meeting: September 20, 2011; 7:00 p.m.

Respectfully submitted,
Nancy E. Herholz