

Spencer Finance Committee  
October 16, 2018, 7 PM  
Spencer Town Hall, Conference Room A  
157 Main Street, Spencer, MA 01562

Minutes of the 10/16/2018 Finance Committee meeting

1) Mary Braney called meeting to order @7:02 PM. Members present were Mary Braney, Paul McLaughlin, Tom Parker, Chris Woodbury, Chris Bowen, Paul Bouvier, Bill Wall (Clerk *Pro Tempore*), Nancy Tame, Dennis O'Leary, Bill Shemeth (ex-officio as town moderator), Tom Gregory, Town Administrator,

2) Mary announced that no members were participating remotely

3) Bill Wall made a motion and Paul McLaughlin seconded to approve the minutes of the 9/18/2018 meeting. Motion passed unanimously.

4) Welcome new member. Dennis O' Leary was welcomed to the committee as the newest member

5) Committee reorganization for FY2019  
Election of Clerk, Still no takers Chris Bowen up next for the 11/13/2018 meeting.

6) Correspondence

7) Liaison Reports a) SEBRSC – Paul Bouvier  
No Update

b) Building & Property Reuse Advisory Committee – Chris Bowen  
A proposal to buy came in for the Sugden block from Mexicali and Peter Venuto. They wish to expand the restaurant, to include outside seating and well as develop senior housing in the upstairs floors. Also there was some action on the Lake Street property. This might require some action at town meeting to allow a lease vs. purchase.

c) Economic Development Committee - Chris Woodbury  
Exploring an Opportunity Zone for the town

d) SEBRSD Regional Agreement Advisory Committee – Mary Braney (Seeking Fincom comments for input to process)  
Work continues on the reformatting and content of the regional agreement

e) Capital Planning Committee – Chris Woodbury  
Committee met and finalized the capital expenditures for town meeting

8) Updated draft of Financial Policies

The committee reviewed the last of the document and made a few changes. Also reviewed and revoted on some items that we previously had done on the recommendation of the Capital Planning committee.

Vote to send to Board of Selectmen for review. (Meet with BoS November 12, November 26)  
A vote was taken to send the Finance Committee recommendations on the Financial Policies document  
Chris W made the motion and Paul M seconded. All voted in favor.

10) Town Administrator Report

The articles for the Fall Town Meeting Warrant were presented by Tom G.

12) Any other

Early voting starts next week w/o 10/21. On 11/13 there will be a tax title auction at Town Hall

13) Adjourn

At 8:50 pm Tom P made a motion to adjourn and Paul M seconded it. All approved.

Next regular Finance Committee meeting November 13, 2018

Fall Town Meeting Thursday, November 15, 2018