

**Spencer Finance Committee**  
**March 27, 2017**  
**Minutes**

**Joint Meeting with Board of Selectmen: Call meeting to order: 6:10 p.m.**

Members present: Mary Braney, Chair, Paul McLaughlin, Vice Chair, Nancy Herholz, Clerk,

Paul Bouvier, Robbin Joyce, Bill Wall & Tom Parker (participating remotely in accordance with Regulation 940, CMR 29.10 of the Open Meeting Law)

Adam Gaudette, Town Administrator; William Shemeth, Ex Officio

Selectmen present: John Stevens, Chair, Chris Woodbury, Vice Chair, Ralph Hicks, Clerk & Tony Pepe, Member, Gary Woodbury, Member

Town Administrator Update:

- Adam Gaudette, Town Administrator reviewed and discussed an update to the FY2018 budget recommendations; Discussed total funds required to restore and add program of need back into the budget; Options to adjust FY2018 in which Mr. Gaudette presented three funding scenarios to for consideration in order to reinstate previously cut or new town service(s) and or position(s).
- Presented and reviewed FY2018 Capital Improvement Program request recommendations
- Discussed & explained "Other Post-Employment Benefits Payable; the "Town's annual OPED Required & annual contribution(s), Interest on net obligation & Net Obligation for the beginning and year end."
- Review of Draft Warrant (Articles which had been updated were updated) and Ballot Question.

With regard to the "Options for Adjustment to Fiscal Year 2018 Budget, Chairman Stevens encourage comments from Finance Committee to let their wishes be know as to what programs/departments that they would like to see put back into service.

Discussion, questions and comments by committee members.

**Motion to Adjourn Finance Committee Meeting 7:55 p.m.**

Motion made by: Paul McLaughlin

Second: Bill Wall

Approved: Unanimous

Respectfully Submitted;

*Nancy E. Herholz*

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Mary Braney, Chair

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Nancy E Herholz, Clerk

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Paul McLaughlin, Vice Chair

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Paul Bouvier, Member

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Robbin Joyce, Member

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Bill Wall, Member

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Tom Parker, Member (remote participant)

**Finance Committee meeting schedule** (subject to updates)

Apr. 11, 2017: Finance Committee: **Public Hearing on FY2018 Budget** and Vote  
Recommendations on Annual Town Meeting Warrant

Apr. 12, 2017: FinCom Drop Dead to have the Warrant book to printer

May 4, 2017: **Annual Town Meeting**

May 9, 2017: **Annual Town Elections**