

**FY2020 PROPOSED BUDGET  
TOWN ADMINISTRATOR**

**I. AMOUNT TO BE RAISED BY REAL AND PERSONAL PROPERTY TAXES:**

Fiscal 2019 Tax Levy Limit	14,244,789
2 1/2 % Increase	356,120
Estimated New Growth	100,000
Fiscal 2020 Tax Levy Limit	

14,700,908

**Existing Debt Exclusions:**

Wire Village School (FY2024)	215,206
Bay Path Voc-Tech (FY2044)	126,454
Town Hall Renovations (FY2021)	108,330
Comprehensive Roads Project - Phase I (FY2038)	508,560
Comprehensive Roads Project - Phase 2 (FY2039)	525,000
Less Adjustments (Wire Village Bond Premium)	-19,375

**Total Debt Exclusions Net Premium Adjustments**

1,464,175

**Fiscal 2020 Maximum Allowable Levy**

Adjust Levy to round tax rate:

16,165,083

**II. ESTIMATED RECEIPTS AND OTHER REVENUE SOURCES:**

**A. CHERRY SHEET ESTIMATED RECEIPTS**

2,703,082

FY 2017 Actual	\$2,502,476
FY 2018 Actual	\$2,596,372
FY 2019 Estimated	\$2,630,244

**B. LOCAL ESTIMATED RECEIPTS**

2,460,492

FY 2017 Actual	\$2,528,724
FY 2018 Actual	\$2,634,782
FY 2019 Estimated	\$2,327,702

**C. AVAILABLE FUND TRANSFERS**

Free Cash (FY18 Available - May ATM) Balance FY19 Budget	241,000
Free Cash (FY18 Available - May ATM) Sick Leave Buy Back	0
Free Cash (FY18 Available - May ATM) Prior Year Bill	0
Free Cash (FY18 Available - May ATM) Mechanic Street Lot	7,500
Free Cash (FY18 Available - May ATM) OSRP	16,250
Free Cash (FY18 Available - May ATM) Capital Plan	556,965
Non-Expiring Capital Acct Transfers (May ATM) for Capital Program	38,735
Water Indirect Costs	123,329
Water Retained Earnings (May ATM - FY18 Available) Capital Plan	77,424
Water Transfer Between Capital Accounts	116,570
Sewer Indirect Costs	160,583
Sewer Retained Earnings (May ATM - FY18 Available) Capital Plan	160,672
Sewer Retained Earnings (May ATM - FY18 Available) Debt Paydown	55,405
Wetland Protection Fund	10,000

**TOTAL ESTIMATED RECEIPTS AND OTHER REVENUE**

6,728,007

**TOTAL PROJECTED REVENUE FOR FISCAL 2020**

22,893,090

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**III. AMOUNT TO BE RAISED:**

**A. FISCAL 2020 A.T.M. APPROPRIATIONS:**

<b>1. Fiscal 2020 General Gov't Operating Budget (raise &amp; appropriate)</b>	<b>10,952,861</b>
Wetlands Protection Fund Transfer	10,000
<b>Total</b>	<b>10,962,861</b>
<b>2. Public Education</b>	
SEBRSD MLC Assessment (1420 students)	6,899,385
SEBRSD Additional LC Assessment	366,127
SEBRSD Transportation Assessment	1,372,785
SEBRSD Debt & Capital Assessment	364,048
BPRVHS Annual Assessment (156 students)	1,158,130
BPRVHS Additional Assessment	8,978
BPRVHS Transportation	50,289
BPRVHS Capital & Debt	128,933
Smith Voc & Agricultural Tuition (0 students)	0
Smith Voc & Agricultural Transportation	0
Tantasqua Reg High School Tuition (1 student)	14,885
Tantasqua Reg High School Transportation	10,000
Norfolk County Agriculture High School Tuition (0 students)	0
Norfolk County Agriculture High School Transportation	0
<b>3. Capital Improvement Program:</b>	
Free Cash (FY18 Available (May ATM ) Capital Plan	556,965
Non-Expiring Capital Acct Transfers (May ATM) for Capital Prog.	38,735
Water Retained Earnings (May ATM - FY18 Available) Capital Plan	77,424
Water Transfer Between Capital Accounts	116,570
Sewer Retained Earnings (May ATM - FY18 available) Capital Plan	160,672
Sewer Retained Earnings (May ATM - FY18 Available) Debt Paydown	55,405
<b>4. Special Articles</b>	
Free Cash (FY18 Available - May ATM) Balance FY19 Budget	241,000
Free Cash (FY18 Available - May ATM) Sick Leave Buy Back	0
Free Cash (FY18 Available - May ATM) Prior Year Bill	0
Free Cash (FY18 Available - May ATM) Mechanic Street Lot	7,500
Free Cash (FY18 Available - May ATM) OSRP	16,250
<b>TOTAL APPROPRIATIONS</b>	<b>22,606,942</b>

<b>B. STATE CHERRY SHEET OFFSETS (Library)</b>	<b>17,195</b>
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<b>C. STATE CHERRY SHEET CHARGES</b>	<b>138,953</b>
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<b>D. ALLOWANCE FOR ABATEMENTS &amp; EXEMPTIONS (incl. Sr. Work \$20K)</b>	<b>130,000</b>
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<b>TOTAL AMOUNT TO BE RAISED FOR FISCAL 2020</b>	<b>22,893,090</b>
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